

## July 2023 Statement Notes

## Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| None*               | \$48.5 million     | \$35.3 million   |

\*The next transfer date is 8/1/23

## Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$228,922.03            | \$64,354.16         | \$176,392.97            |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

| Date     | Units            | Value            | Unit Price |
|----------|------------------|------------------|------------|
| 06/30/23 | 924,815,813.9427 | 9,387,424,024.30 | 10.150588  |
| 07/31/23 | 926,121,919.1229 | 9,641,962,786.85 | 10.411116  |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.



**Market Value Summary:**

|                         | Current Period  | Year to Date    |
|-------------------------|-----------------|-----------------|
| Beginning Balance       | \$17,796,315.46 | \$17,158,780.39 |
| Contributions           | \$0.00          | (\$14,798.79)   |
| Withdrawals             | (\$180,000.00)  | (\$720,000.00)  |
| Transfers In/Out        | \$0.00          | \$0.00          |
| Income                  | \$7,787.15      | \$68,398.01     |
| Administrative Expense  | (\$433.98)      | (\$2,217.92)    |
| Investment Expense      | (\$122.00)      | (\$4,424.83)    |
| Investment Manager Fees | (\$334.40)      | (\$1,466.65)    |
| IFA Loan Repayment      | \$0.00          | (\$13,481.81)   |
| Adjustment              | \$0.00          | (\$4,161.08)    |
| Realized Gain/Loss      | \$2,253.56      | \$20,373.12     |
| Unrealized Gain/Loss    | \$446,039.77    | \$1,584,505.12  |
| Ending Balance          | \$18,071,505.56 | \$18,071,505.56 |

**Performance Summary:**

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 2.57% | 2.57% | 9.89% | N/A      | N/A         | N/A        | N/A       | 13.61%            | 11/01/2022                 |

ITASCA POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: July 31, 2023



**Market Value Summary:**

|                         | Current Period         | Year to Date           |
|-------------------------|------------------------|------------------------|
| Beginning Balance       | \$17,796,315.46        | \$16,872,191.00        |
| Contributions           | \$0.00                 | \$0.00                 |
| Withdrawals             | (\$180,000.00)         | (\$720,000.00)         |
| Transfers In/Out        | \$0.00                 | \$283,997.10           |
| Income                  | \$7,787.15             | \$67,714.94            |
| Administrative Expense  | (\$433.98)             | (\$2,217.92)           |
| Investment Expense      | (\$122.00)             | (\$4,424.83)           |
| Investment Manager Fees | (\$334.40)             | (\$1,466.65)           |
| IFA Loan Repayment      | \$0.00                 | (\$13,481.81)          |
| Adjustment              | \$0.00                 | (\$4,161.08)           |
| Realized Gain/Loss      | \$2,253.56             | \$11,144.79            |
| Unrealized Gain/Loss    | \$446,039.77           | \$1,582,210.02         |
| Ending Balance          | <u>\$18,071,505.56</u> | <u>\$18,071,505.56</u> |

**Unit Value Summary:**

|   | Current Period       | Year to Date         |
|---|----------------------|----------------------|
| Beginning Units                           | 1,753,230.059        | 1,779,043.600        |
| Unit Purchases from Additions             | 0.000                | 30,095.688           |
| Unit Sales from Withdrawals               | (17,440.596)         | (73,349.826)         |
| Ending Units                              | <u>1,735,789.463</u> | <u>1,735,789.463</u> |
| Period Beginning Net Asset Value per Unit | \$10.150588          | \$9.483855           |
| Period Ending Net Asset Value per Unit    | \$10.411116          | \$10.411116          |

**Performance Summary:**

ITASCA POLICE PENSION FUND

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 2.57% | 2.57% | 9.89% | N/A      | N/A         | N/A        | N/A       | 9.29%             | 11/22/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 07/31/2023**

**ITASCA POLICE PENSION FUND**

| <b>Trade Date</b>  | <b>Settle Date</b> | <b>Description</b> | <b>Amount</b> | <b>Unit Value</b> | <b>Units</b>  |
|--------------------|--------------------|--------------------|---------------|-------------------|---------------|
| <b>IPOPIF Pool</b> |                    |                    |               |                   |               |
| 07/17/2023         | 07/18/2023         | Redemptions        | (180,000.00)  | 10.320748         | (17,440.5964) |